

Minutes

CvaMP General Membership Meeting

April 16, 2008

Time and Location:

The meeting convened at approximately 11:50 a.m. on Wednesday, April 16, at the West Main Restaurant, Charlottesville.

Attendees:

16 attendees, 3 guests, guest speaker.

President Arlo Croxall called the meeting to order.

Minutes:

- The minutes of the March 19, 2008 meeting were passed out along with the day's agenda. The minutes were approved.

Speaker: Cindy Calhoun, Lion's Share Performance

- Opened with comments about job attrition
 - 50% of people leave their jobs because of a manager
 - 78% leave because they feel unappreciated and/or unrecognized
- Spoke on identity theft and the fact that most of us will have some kind of theft happen to us in our lifetime.
- FACTA law now requires that all employees must have training if they have access to personal information of their clients.
- Offered the *Identity Theft Shield* Program for those needing the peace of mind that comes with continuous credit monitoring and identity restoration if you have been a victim of identity theft.
 - Program is marketed by Pre-Paid Legal Services, Inc.
 - Works in conjunction with Kroll Background America

Introductions:

- Lynn Kinsel, American Sterling Bank
- Laura Knox, State Farm office of Gary Albert
- Pam Crawford, Access Home Mortgage (Lynchburg Office)
- Bryan Davis, Erie Insurance (Affiliate Member) has just joined

Committee Reports:

Education: Cheryl Randolph

- Guest Speakers:
 - May – Catherine Silman and Chuck Harlowe (Associate Members) will discuss updates in the appraisal world as it relates to mortgage lending.
 - June: Delegate Rob Bell
 - Post break – Karina Goldstein (First Settlement Title) and Kelly Fallace (Albemarle Closing & Title) will speak about their companies and their role in the mortgage market.

Legislative: Phil d'Oronzio

- Nothing happening with the FHA Modernization bill
- Looks like the New Home Value Protection Code (Agreement between NY Atty. General and FNMA and FHLMC) is making it through. Forces appraisals to be ordered from a third party Management Company

Community Relations: Carl Garrett

- T-shirts are in and will be handed out to CVaMP members at volunteer events. Tammy Wilt modeled one for us at the meeting. Thanks to Karina for designing the logo.
- CAAR volunteer initiatives include the BB King concert for *Affordable Again* promotion and the annual Toy Lift.
- Working with CAAR on the Annual Trade Show as well as accreditation of the Road Show program.
- Contributions to Habitat for Humanity to begin today. Carl will post donors names and the CVaMP initiative on the Habitat web site.

Social Committee: Arlo Croxall

- Second quarter social will be held at Vivace. Sponsors are needed.
 - Karina Goldstein and Laura Knox have volunteered to sponsor socials.

Membership Committee: Matt Hodges

- No update. Was waiting to hear from Rob Bell's office (RE: June speaker) before sending out letters to prospective members. They will go out this week

Treasurer's Report: Marcia Mucinski

- Treasurer reported a balance of \$2,357.78 in the account. The T-shirts have been paid for.
- Marcia noted that several members had made donations to Habitat for Humanity for March closings.

NCRC Report: Matt Hodges

- The Chamber of Commerce has drafted two letters in response to the NCRC Report on disparaging lending practices in Charlottesville
 - One letter to other Chambers who were also high on the list and were also "college towns."
 - Letter to the NCRC requesting specific data
 - Virtual vs. "bricks and mortar" lenders
 - What portion of business is subject to HMDA reporting?
 - Who are the offending mortgage companies per HMDA data?
 - Types of loans made
 - Why available HMDA data for 2006 and 2007 wasn't used in the report

President's Report: Arlo Croxall

- *CAAR Trade Show*
 - CAAR not allowing CVaMP to sponsor show without a booth.
 - Looking to allow CVaMP members to place CVaMP signs in their prospective booths.
 - May have Road Show accredited in time for Trade Show seminar
- Web site
 - Karina to oversee updates and changes

There being no further business, the meeting adjourned at 12:22 p.m.

The next meeting will be on May 21, 2008 at the West Main Restaurant, 11:30 a.m.